

17
12th Nov 2018
357
Sri Sai Educational Trust

DEED OF EDUCATIONAL AND CHARITABLE TRUST

This Deed of Trust made at Kolar, India this the 24th day of November 2018 by

Smt. Sushma A S, W/o. Sri Satish A R, aged about 45 years, residing at 1019, old post office Road, Brahmins Street, Kolar – 563101;

Smt. Lakshmi Pattabhi Ramu, W/o. Sri Pattabhi Ramu, aged about 42 years, residing at Kaveri Nilaya, Laskhmipura Extension, Arsikere – 573103; and

Smt. Vijaya Sekhar Bhargavi Makam, W/o. Sri Ravikumar A G, aged about 39 years, residing at No 60, Bharthiraj, 35th Main, 5th Block Bhavani Layout, Banagiri Nagar, Banashankari III Stage, Bangalore- 560085,

All of whom are the Trustees of “**Vidyashala Trust**”, hereinafter called ‘**the Settlers**’ of the **One Part**

in favor of:

1. **Sri Pattabhi Ramu**. S/o. Govindaraj .A.P, aged about 47 years, residing at Kaveri Nilaya, Laskhmipura Extension, Arsikere – 573103
2. **Sri. Ravi Kumar**, S/o. Govindaraj .A.P, aged about 42 years, residing at No 60, Bharthiraj, 35th Main, 5th “B” Block Bhavani Layout, Banagiri Nagar, Banashankari III Stage, Bangalore- 560085
3. **Smt. Sushma .A.S**, W/o. Sri Satish A R, aged about 45 years, residing at 1019, old post office Road, Brahmins Street, Kolar – 563101;

hereinafter collectively called “**The Trustees**” (which expression unless excluded by or repugnant to the context mean and include the Trustee or Trustees for the time being of these presents and their successors in office) of the **Other Part**.

A.S. Sushma

Lakshmi. P

M.V. Bhargavi

For SRI SAI EDUCATIONAL TRUST

AUTHORISED SIGNATORY

A.S. Sushma

Ravi. A.S.

A.S. Sushma

SRI SAI EDUCATIONAL TRUST

A.S. Sushma

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SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 357

ಸೆಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಕೋಲಾರ ರವರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 24-11-2018 ರಂದು 02:14:15 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಪೈ
1	ನೋಂದಣಿ ಶುಲ್ಕ	1000.00
2	ಸ್ಟ್ಯಾಂಪಿಂಗ್ ಫೀ	595.00
	ಒಟ್ಟು :	1595.00

ಶ್ರೀ Sri Sai Educational Trust rep by Pattabhi Ramu ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೋ	ಹೆಚ್ಚಿಟ್ಟ ಗುರುತು	ಸಹಿ
ಶ್ರೀ Sri Sai Educational Trust rep by Pattabhi Ramu			

ಕೆಲಸದ ಮೇಲೆ ನೋಂದಣಿ
ಕೋಲಾರ

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಚ್ಚಿಟ್ಟ ಗುರುತು	ಸಹಿ
1	Sri Sai Educational Trust rep by Pattabhi Romu (ಬರೆಸಿಕೊಂಡವರು)			
2	Ravi Kumar (ಬರೆಸಿಕೊಂಡವರು)			

for SRI SAI EDUCATIONAL TRUST

Ravi A. S.

AUTHORISED SIGNATORY

ಕೆಲಸದ ಮೇಲೆ ನೋಂದಣಿ
ಕೋಲಾರ

A. S. Sushma

TRUST JAKHATAGU JAS 182 102
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI
KOLAR - 563101

Whereas

1. The Settlers are the Trustees of "**Vidyashala Trust**", which is desirous of promoting and creating a Trust by setting apart and establishing a fund for educational and charitable objectives and purposes in India and abroad as hereinafter expressed.
2. The Trustees have, at the request of the Settlor, agreed to act as Trustees of these presents on the terms, conditions and provisions hereinafter contained.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS

1. Definitions

In this Deed unless the context otherwise requires:

1. "**The Trustees**" shall mean any or all the Trustees as are appointed hereunder and include any Trustees for the time being. The Trustees collectively shall be referred to as the "**Board of Trustees**".
2. "**The Trust Property**" shall mean the nucleus of the Trust money, securities and other assets whether movable or immovable from time to time vested in the Trustees and whether obtained by donation, gift, purchase or otherwise and includes any other accruals thereto.
3. "**Objects of the Trust**" shall mean any or all the objects set out in Clause 6 hereof.
4. "**Words**" imputing the singular number shall include the plural number and vice versa and words imputing the masculine gender shall include the feminine gender. Words imputing person shall include corporation. The headings are inserted for convenience and shall not affect the construction hereof.

A. S. Sushma

A. S. Sushma

A. S. Sushma
Contd.....3

For SRI SAI EDUCATIONAL TRUST

AUTHORISED SIGNATORY

M. V. Bhargava

SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

A. S. Sushma

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ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
3	Sushma A S . (ಬರೆಸಿಕೊಂಡವರು)			A.S. Sushma
4	Sushma A S . (ಬರೆದುಕೊಡುವವರು)			A.S. Sushma
5	Lakshmi Pul Tabhi Ramu . (ಬರೆದುಕೊಡುವವರು)			Lakshmi. P
6	Vijaya Sekhar Bhargavi Makam . (ಬರೆದುಕೊಡುವವರು)			M.V. Bhargavi

ಚಿಕ್ಕಬಳ್ಳಾಪುರ ಮುಖ್ಯಮಂತ್ರಿ ಕಛೇರಿ
ಕೋಲಾರ

For SRI SAI EDUCATIONAL TRUST

Ravi A.S.
AUTHORISED SIGNATORY

A.S. Sushma
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

For SRI SAI EDUCATIONAL TRUST

2. Trust Fund

In order to effectuate the said desire of the Settlor and for achieving the objects of establishing an Educational and Charitable Trust, the Settlor has delivered to and made over to the Trustees a sum of Rs.1,000/- (Rupees One Thousand Only) irrevocably with the intent to part with all his rights, title and interest and claim therein and vest the same in the Trustees to have and to hold the same and the investment(s) for the time being representing the same and all other properties, movable or immovable, tangible or intangible, real or personal that may for the time being represent the Trust Estate together with all additions and accretions thereto and all income thereof and all other properties that may be acquired out of the same or otherwise may hereafter be subject to the Trust (hereinafter referred to as the **"Trust Fund"**) for the objects and purposes hereinafter expressed with the powers to deal with the same on the terms and conditions herein contained.

3. Name

The name of the Trust shall be **"Sri Sai Educational Trust"** hereinafter referred to as 'Trust' and the office of the Trust shall be situated at Hogarigollahalli Village, Kolar Taluk & District, or such other place(s) as the Trustees may deem fit and proper at their discretion.

4. Control and Vesting of Trust Property

The Trust Property, its control, management and administration shall hereinafter vest in the Trustees.

5. Management of the Trust

The business and affairs of the Trust shall be carried on and managed by the Trustees, who shall, for this purpose, exercise all such powers and authority as are necessary or proper for the achievement or the furtherance of the objects of the Trust, notwithstanding that these presents do not expressly provide for the exercise of any such power or authority.

A. S. Sushma **FOR SRI SAI EDUCATIONAL TRUST**

Lakshmi. P. **AUTHORISED SIGNATORY**

M.V. Bhargava

A. S. Sushma

Ravi A.S.

A. S. Sushma

A. S. Sushma
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

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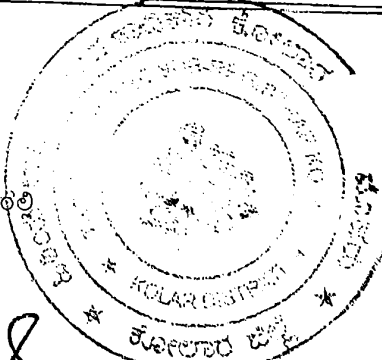
ಗುರುತಿರುವವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	ಜೆ ಹೆಚ್ ರವೀಶ್ ಬಾಬು ಬಿನ್ ಲೇ ಜೆ ಹಿಮಂತರಾಜ್ ಶೆಟ್ಟಿ ಕಣಗಿನಾಳ ಸೋಲಾಳ	
2	ಕೆ ಪಿ ರಘುನಂದ್ ಕುಮಾರ್ ಬಿನ್ ಕೆ ಎಸ್ ಪಾಂಡುರಂಗಯ್ಯ ಶೆಟ್ಟಿ ಹಳೇ ಅಂಚೆ ಕಛೇರಿ ರಸ್ತೆ ಹೋಲಾರ	

ಸಿ.ಸಿ.ವಿ.ಶಾಲೆ
ಹಿಕ್ಕಾಬಲ್ಲಾಪುರ ಮುಖ್ಯ ರಸ್ತೆ
ಹೋಲಾರ



4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು
ನಂಬರ KLR-4-00357-2018-19 ಅಗಿ
ಪಿ.ಡಿ. ನಂಬರ KLRD227 ನೇ ಧೃಢೀಕರಣ
ದಿನಾಂಕ 24-11-2018 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ



ಹಿಕ್ಕಾಬಲ್ಲಾಪುರ ಮುಖ್ಯ ರಸ್ತೆ
ಹೋಲಾರ

Designed and Developed by C-DAC, ACIS, Pune

For **SRI SAI EDUCATIONAL TRUST**

Rev. A. S.

AUTHORISED SIGNATORY

A. S. Sushma

SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

For SRI SAI EDUCATIONAL TRUST

AUTHORISED SIGNATORY

6. Objects of the Trust

The object of the Trust, which shall be applied without any discrimination whatsoever of caste, creed, race or religion, is the advancement and promotion of learning and imparting quality education and to:

1. promote, establish, manage, maintain and administer in all aspects educational institutions of all types including schools, colleges, faculties, libraries and other courses of instruction either by itself or in collaboration with any other person, firm, association, institution or corporate body.
2. facilitate the conduct of and establishment of research and development centres in the areas of education and other related fields.
3. provide advisory and consulting services in areas of promoting, establishing and managing schools, colleges and other educational institutions.
4. grant and provide scholarships, free-ships, stipends and / or other assistance, in cash or kind, to students with a view to assist them in pursuing their studies in schools, colleges and other institutions.
5. undertake and accept the management of any Trust or Institution having similar objects as aforesaid.
6. do or cause to be done any/or all other lawful acts as are conducive or incidental to the furtherance and/or attainment of the foregoing Trust objects.

7. Vision of the Trust

Vision of the Trust is to provide quality education to the students at an affordable cost.

A.S. Sushma

FOR SRI SAI EDUCATIONAL TRUST

Handwritten signature

Rawl. R. f.

AUTHORISED SIGNATORY

M.V. Bhargava

Handwritten signature

A.S. Sushma

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SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

Rawl. R. f.

A.S. Sushma

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ಮೊಂಡಲಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

195/ ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Sri Sai Educational Trust rep by Pattabhi Ramu , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ.

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ನಗದು ರೂಪ	1000.00	
ಒಟ್ಟು :	1000.00	

ಸ್ಥಳ : ಕೋಲಾರ

ದಿನಾಂಕ : 24/11/2018

ಶ್ರೀ. ಪಟ್ಟಾಭಿ ರಾಮು
ಶುಭ-ಮೊಂಡಲಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖೆ
ಕೋಲಾರ
(ಮೊಂಡಲಿ)

Designed and Developed by C- DAC ,ACTS Pune.

For SRI SAI EDUCATIONAL TRUST

Pattabhi Ramu
AUTHORISED SIGNATORY

A. S. Sushma
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

8. Mission of the Trust

The mission of the Trust is to immediately undertake setting up of a School at Hogarigollahalli Village, Kolar Taluk & District, and in due course setting up schools at other locations.

9. Powers of the Trustees

Without prejudice to the generality of the foregoing provisions, the Trustees shall have and may exercise all or any of the following powers:

- (i) To acquire by gift, purchase, exchange, lease or otherwise lands, buildings or other immovable property together with all rights appertaining thereto.
- (ii) To construct, to equip and maintain buildings and other properties belonging to the Trust.
- (iii) To borrow from any banks or financial institutions on such terms as they may deem fit.
- (iv) To raise funds for the Trust by gift, donations, loans or otherwise.
- (v) To receive moneys, securities, instruments and/or any other movable property for and on behalf of the Trust and to issue receipts therefor.
- (vi) To enter, make and execute all such agreements, documents and instruments as may be necessary and proper for carrying on the management of the Trust Property.
- (vii) To represent, sue, defend or compromise suits and all legal proceedings on behalf of the Trust.
- (viii) To invest the money and funds of the Trust as may be considered appropriate by the Trustees.

A.S. Sushma

For SRI SAI EDUCATIONAL TRUST

M.V. Bhagavan

AUTHORISED SIGNATORY

A.S. Sushma

A.S. Sushma

A.S. Sushma

SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

- 357/10/2018
- (ix) To manage, sell, transfer, gift or otherwise dispose off any property, movable or immovable of the Trust.
 - (x) To accumulate the income for the objects of the Trust and apply the same either out of the funds or the income therefrom for purposes of the Trust.
 - (xi) To appoint as many Committees, Governing or Advisory Councils or Self-help enterprise units for the achievement of the objects of the Trust and to assign such functions and duties and delegate such powers as the Trustees may deem fit.
 - (xii) To appoint, from time to time any employees on such terms and conditions as the Trustees may deem fit and to terminate the services of such employees and/or to create any schemes, provident funds, gratuity funds etc. for their welfare.
 - (xiii) To appoint auditors, internal auditors and other consultants as the trustees may deem fit.
 - (xiv) To open bank accounts and to operate them in a manner deemed fit.
 - (xv) To donate, contribute, grant monetary or financial assistance to such persons or organizations as they may select on such terms and conditions for furthering the objects of the Trust.
 - (xvi) To amend or modify the provisions of the Trust Deed in the manner setout hereinafter

10. Investments

The funds of the Trust shall be invested by the Trustees in the modes specified under the provisions of Sec.13(1) read with Sec.11(5) of the Income Tax Act, 1961 as amended from time to time. At present the trust doesn't have any immovable properties.

A.S. Sushma

haldhemi P

M.V. Bhargava

For SRI SAI EDUCATIONAL TRUST

Ravi A.G.

AUTHORISED SIGNATORY

A.S. Sushma

Ravi A.G.

A.S. Sushma

A.S. Sushma
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

11. Vesting of Investments

All securities and investments, which may at any time be vested in the Trustees shall stand in the name of Trusts or in the joint names of such Trustees who may be so authorized by a resolution of the Trustees.

12. Bank Accounts

The Trustees shall from time to time open and maintain in the name of the Trust or in the names of any such Trustees, as may be authorized by a resolution of the Trustees, accounts in such bank(s) or post offices as the Trustees may decide. All money received by the Trustees on account of and towards the Trust Property shall be deposited forthwith to the credit of such account except what may be required for the day to day activity of the Trust.

13. Accounts & Audit

The Trustees shall regularly maintain proper accounts of the money received and spent. On the 31st day of March every year a general account shall be taken of all the assets and liabilities of the Trust and an Income & Expenditure Account for the whole year and a Balance Sheet as at 31st March shall be prepared and passed by the Trustees. The accounts of the Trust shall be audited annually by a Chartered Accountant or a firm of Chartered Accountants appointed by the Trustees for this purpose.

14. Remuneration to Trustees

The Trustees may draw remuneration for the services rendered by them and such remuneration shall be decided by the Trustees mutually. They may reimburse themselves and pay and discharge out of the Trust Property all costs, charges and expenses bona-fide incurred in or about the promotion or execution of the objects of the Trust.

A. S. Sushma
Secretary, P

M. V. Bhargava

For SRI SAI EDUCATIONAL TRUST

Ravi. R. S.
AUTHORISED SIGNATORY

A. S. Sushma
Ravi. R. S.
A. S. Sushma

Contd. A. S. Sushma⁸
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

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15. Liability of the Trustees

No Trustee shall be liable for any loss caused to the Trust by any act or thing committed or done by such Trustee if the Trustee were acting in the proper discharge of his duty towards the Trust and in good faith.

16. Appointment etc., of Trustees

The following provisions as to retirement, discharge and appointment of new Trustees and qualification shall apply:

- (i) The Board of Trustees shall not be less than TWO or more than TEN
- (ii) Any Trustee may retire on giving two months notice to the remaining Trustees.
- (iii) A Trustee shall be deemed to have been discharged and his office shall become vacant on the happening of all or any of the following events:
 - (a) if he is found to be unsound mind by a Court of competent jurisdiction;
 - (b) if he is adjudged insolvent or if he applied to be so adjudicated;
 - (c) if he is convicted of an offence involving moral turpitude and is sentenced to imprisonment of for a term of not less than six months;
 - (d) if he is absent from India without permission of the Board of Trustees (which permission when granted shall not be withdrawn) for continuous period of more than six months;
 - (e) if he absents himself from four consecutive meetings of Trustees without leave of absence from the Trustees;

A. S. Sushma

herathuni. P

M.V. Bhargani

SRI SAI EDUCATIONAL TRUST

Ravi - A.G.

AUTHORISED SIGNATORY

A.S. Sushma

Ravi - A.G.

A.S. Sushma

A.S. Sushma
Contd.
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

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- ◆ to convene the meetings of the Trustees
- ◆ to maintain the record of the Trustees meeting
- ◆ to represent and act on behalf of the Trust / Trustees on all day to day matters
- ◆ to prepare a budget and place before the Trustees for their approval

18. Meetings of the Trustees

1. The Trustees shall meet as frequently as possible and at least once in every three months.
2. The Trustees shall convene an Annual General Meeting within 6 (six) months after the expiry of each financial year of the Trust at which the following business shall be transacted:
 - a. To consider and adopt the audited accounts along with the Auditors' Reports.
 - b. To appoint Auditors and fix their remuneration.
 - c. To transact such other business of which a previous notice of at least 14 days have been given by any Trustee.
3. At any meeting of the Trustees, two Trustees present shall form the quorum.
4. At least seven days' notice shall be given in writing to all the Trustees, unless the same is waived by the Trustees.
5. All meetings of the Trustees shall be held at Kolar, provided however, that the Trustees may hold the meeting outside Kolar if the majority of the Trustees so decide.
6. Voting at all the meetings of the Trustees shall be by show of hands and all resolutions of the Trust shall be passed by a majority vote of Trustees.

A. S. Sushma

For Sri Sai Educational Trust

M. V. Shreegan

AUTHORISED SIGNATORY

A. S. Sushma

A. S. Sushma

A. S. Sushma

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A. S. Sushma
SRI SAI VIDYASHALA
CHURKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

7. A resolution in writing circulated to and signed by all the Trustees shall be as valid and effectual as if it had been passed at the Meeting of the Trustees.
8. Any two Trustees may, in writing, requisition the Secretary to convene a meeting of the Board of Trustees. Thereupon, the Secretary shall convene the meeting of the Board of Trustees after giving due notice. Upon failure of the Secretary to convene a requisitioned meeting, such Trustees may themselves convene the meeting.

19. Record of the Trustees Meeting

The Trustees shall cause a minutes book to record all resolutions and proceedings of every meeting which shall be duly confirmed at the next meeting and attested by the Chairman of the next meeting.

20. Bye-Laws

The Trustees may from time to time make and enforce all such rules, regulations and by-laws not inconsistent with the expressed provisions of this Trust for securing and facilitating the administration and management in detail of the activity and affair of the Trust, and for convening, conducting and regulating the meetings of the Trustees and generally for the management and administration of the Trust and also from time to time to repeal, alter, amend and add to such rules as they may deem fit.

21. Amendments

The Trustees may amend or modify all or any of the provisions of the Trust Deed.

However, no amendments to the Trust Deed shall be made which may prove to be repugnant to the provisions of Sec. 2(15), 11, 12, 13 & 80G of the Income Tax Act, 1961 as amended from time to time. Further, no amendment shall be carried out in the Trust Deed without the prior approval of the Commissioner of Income Tax.

A. S. Sushma

Per: *[Signature]*

[Signature]

SRI SAI EDUCATIONAL TRUST

[Signature]
AUTHORISED SIGNATORY

[Signature]

[Signature]
A. S. Sushma

A. S. Sushma
Contd. 12
SRI SAI VIDYASHALA
CHIKKABALLAPUR MAIN ROAD
HOGARI GOLLAHALLI,
KOLAR - 563101

22. Dissolution

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees, but the same shall be transferred to another Charitable Trust/Society/Company whose objects are similar to those of this Trust and which enjoys recognition u/s. 80G of the Income Tax Act, 1961 as amended from time to time.

23. Notice

Any notice to be issued to the Trustees shall be given at the address notified by them in writing to the Secretary and / or to the other Trustees.

24. General

- a) The Trust formed shall be irrevocable.
- b) The benefits of the Trust shall be open to all irrespective of caste, creed or religion.
- c) The funds and the income of the Trust shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to the Trustees by way of profit, interest, dividends etc.

In Witness whereof the Settlor and Trustees have hereunto set her/his hands to this Declaration of Trust on the day, month and year first above written.

1. A. S. Sushma
2. Herashini P
3. M.V. Bhargava

(Settlers)

For SRI SAI EDUCATIONAL TRUST

Paul A.G.

AUTHORISED SIGNATORY

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